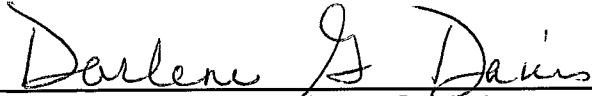


FINAL GENERAL FUND BUDGET

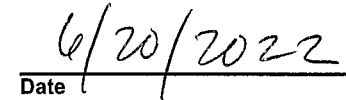
Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2022



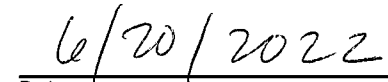
President of the Board - Original Signature Required



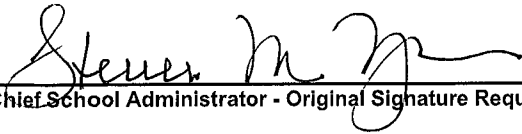
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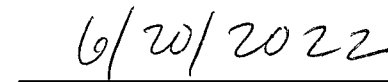
Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

Andrew G Lechman

Contact Person

(215)643-8800

Extn :8811

Telephone

Extension

alechman@udsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT	COUNTY	AUN
Upper Dublin SD	Montgomery	123468303

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12 0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11 0%
Between \$14,000,000 and \$14,999,999	10 5%
Between \$15,000,000 and \$15,999,999	10 0%
Between \$16,000,000 and \$16,999,999	9 5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8 5%
Greater Than or Equal to \$19,000,000	8 0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒
No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$111714132
Ending Unassigned Fund Balance	\$8562751
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7 66%

The Estimated Ending Unassigned Fund Balance is within the allowable limits

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/2022
-------------------------------------------------------------------------------------------------------------------	-------------------

DUE DATE AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Dublin SD	County : Montgomery	AUN Number : 123468303
--------------------------------------------------	-------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/2022
-------------------------------------------------------------------------------------------------------------------------------------	--------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unanticipated expenditures, special education contingency expenses and assessment appeals.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated fund balance for 6/30/23.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed in the amount of \$2,500,000 for real estate assessment appeals and \$2,600,000 for the healthcare rate stabilization fund.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,100,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	8,562,751	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,662,751</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	90,481,800	
7000 Revenue from State Sources	20,190,332	
8000 Revenue from Federal Sources	751,000	
9000 Other Financing Sources	291,000	
Total Estimated Revenues And Other Financing Sources		<u>\$111,714,132</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$125,376,883</u>

LEA : 123468303 Upper Dublin SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	81,280,800
6112 Interim Real Estate Taxes	240,000
6113 Public Utility Realty Taxes	75,000
6150 Current Act 511 Taxes - Proportional Assessments	7,050,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	700,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	128,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	623,000
6910 Rentals	195,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	5,000
6990 Refunds and Other Miscellaneous Revenue	60,000
REVENUE FROM LOCAL SOURCES	\$90,481,800
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,175,000
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	1,900,000
7311 Pupil Transportation Subsidy	345,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	145,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	317,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	3,035,332
7505 Ready to Learn Block Grant	142,000
7810 State Share of Social Security and Medicare Taxes	1,947,000
7820 State Share of Retirement Contributions	8,944,000
REVENUE FROM STATE SOURCES	\$20,190,332
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	132,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	63,000
8517 NCLB, Title IV - 21St Century Schools	13,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	363,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	175,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$751,000

	<u>Amount</u>
OTHER FINANCING SOURCES	
9200 Proceeds from Extended-Term Financing	291,000
OTHER FINANCING SOURCES	\$291,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	111,714,132

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$81,280,800	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,035,699</u>	
Total Approx. Tax Revenue:	\$84,316,499	
Approx. Tax Levy for Tax Rate Calculation:	\$86,830,338	
	Montgomery	Total

2021-22 Data		
a. Assessed Value	\$2,304,646,560	\$2,304,646,560
b. Real Estate Mills	36.1344	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$3,709,097,620	\$3,709,097,620
d. Assessed Value	\$2,355,871,020	\$2,355,871,020
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$83,277,021	\$83,277,021
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$83,277,021	\$83,277,021
(f Total * g)		
i. Base Mills Subject to Index	36.1344	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$86,830,338	\$86,830,338
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	36.8570	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$86,830,338	\$86,830,338
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$83,794,639
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$81,280,800
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$81,280,800	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,035,699</u>	
Total Approx. Tax Revenue:	\$84,316,499	
Approx. Tax Levy for Tax Rate Calculation:	\$86,830,338	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	37.3629	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$88,022,173	\$88,022,173
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,321.59	
Number of Homestead/Farmstead Properties	7275	7275
Median Assessed Value of Homestead Properties		\$197,250

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$81,280,800
Amount of Tax Relief for Homestead Exclusions	<u>\$3,035,699</u>
Total Approx. Tax Revenue:	\$84,316,499
Approx. Tax Levy for Tax Rate Calculation:	\$86,830,338
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,035,332	Lowering RE Tax Rate	\$0	\$3,035,332
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$367			\$367
Amount of Tax Relief from State/Local Sources				\$3,035,699

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Montgomery	2,355,871,020	36.8570	86,830,338					97.00000%	
Totals:		2,355,871,020	86,830,338	-	3,035,699	=	83,794,639	X	97.00000% = 81,280,800
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,950,000	5,950,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,100,000	1,100,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						7,050,000	7,050,000		
Total Act 511, Current Taxes							7,050,000		
Act 511 Tax Limit -->					3,709,097,620	X	12	44,509,171	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Montgomery	36.1344	36.8570	2.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

LEA : 123468303 Upper Dublin SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,741,135
1200 Special Programs - Elementary / Secondary	16,338,100
1300 Vocational Education	657,007
1400 Other Instructional Programs - Elementary / Secondary	12,204
1500 Nonpublic School Programs	7,500
Total Instruction	\$63,755,946
2000 Support Services	
2100 Support Services - Students	4,119,686
2200 Support Services - Instructional Staff	4,231,603
2300 Support Services - Administration	5,300,656
2400 Support Services - Pupil Health	967,294
2500 Support Services - Business	1,020,436
2600 Operation and Maintenance of Plant Services	8,503,172
2700 Student Transportation Services	4,768,110
2800 Support Services - Central	1,455,644
2900 Other Support Services	65,000
Total Support Services	\$30,431,601
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,556,816
3300 Community Services	227,690
Total Operation of Non-Instructional Services	\$1,784,506
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,456,781
5200 Interfund Transfers - Out	585,298
5900 Budgetary Reserve	700,000
Total Other Expenditures and Financing Uses	\$15,742,079
Total Estimated Expenditures and Other Financing Uses	\$111,714,132

LEA : 123468303 Upper Dublin SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,727,665
200 Personnel Services - Employee Benefits	16,653,044
300 Purchased Professional and Technical Services	578,075
400 Purchased Property Services	124,657
500 Other Purchased Services	654,700
600 Supplies	912,816
700 Property	17,005
800 Other Objects	73,173
Total Regular Programs - Elementary / Secondary	\$46,741,135
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,164,682
200 Personnel Services - Employee Benefits	5,251,498
300 Purchased Professional and Technical Services	1,531,970
400 Purchased Property Services	5,600
500 Other Purchased Services	1,294,350
600 Supplies	80,000
700 Property	10,000
Total Special Programs - Elementary / Secondary	\$16,338,100
1300 <u>Vocational Education</u>	
500 Other Purchased Services	657,007
Total Vocational Education	\$657,007
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,204
300 Purchased Professional and Technical Services	4,000
400 Purchased Property Services	1,000
Total Other Instructional Programs - Elementary / Secondary	\$12,204
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	7,500
Total Nonpublic School Programs	\$7,500
Total Instruction	\$63,755,946
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,346,506
200 Personnel Services - Employee Benefits	1,469,330
300 Purchased Professional and Technical Services	184,500
500 Other Purchased Services	750
600 Supplies	116,000
800 Other Objects	2,600
Total Support Services - Students	\$4,119,686
2200 <u>Support Services - Instructional Staff</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,813,715
200 Personnel Services - Employee Benefits	1,246,064
300 Purchased Professional and Technical Services	164,000
400 Purchased Property Services	20,030
500 Other Purchased Services	34,400
600 Supplies	624,821
700 Property	326,573
800 Other Objects	2,000
Total Support Services - Instructional Staff	\$4,231,603
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,737,419
200 Personnel Services - Employee Benefits	1,820,682
300 Purchased Professional and Technical Services	512,550
400 Purchased Property Services	9,880
500 Other Purchased Services	164,050
600 Supplies	26,681
800 Other Objects	29,394
Total Support Services - Administration	\$5,300,656
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	562,918
200 Personnel Services - Employee Benefits	374,626
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	750
600 Supplies	15,000
700 Property	3,000
Total Support Services - Pupil Health	\$967,294
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	538,909
200 Personnel Services - Employee Benefits	368,082
300 Purchased Professional and Technical Services	7,200
400 Purchased Property Services	3,500
500 Other Purchased Services	8,650
600 Supplies	80,425
800 Other Objects	13,670
Total Support Services - Business	\$1,020,436
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,307,574
200 Personnel Services - Employee Benefits	2,171,198
300 Purchased Professional and Technical Services	317,500
400 Purchased Property Services	626,100
500 Other Purchased Services	410,750
600 Supplies	1,402,200
700 Property	263,000
800 Other Objects	4,850
Total Operation and Maintenance of Plant Services	\$8,503,172

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,862,549
200 Personnel Services - Employee Benefits	1,050,350
300 Purchased Professional and Technical Services	7,100
400 Purchased Property Services	477,087
500 Other Purchased Services	751,648
600 Supplies	543,125
700 Property	70,961
800 Other Objects	5,290
Total Student Transportation Services	\$4,768,110
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	801,032
200 Personnel Services - Employee Benefits	510,634
300 Purchased Professional and Technical Services	49,890
400 Purchased Property Services	3,515
500 Other Purchased Services	1,950
600 Supplies	84,536
800 Other Objects	4,087
Total Support Services - Central	\$1,455,644
2900 <u>Other Support Services</u>	
500 Other Purchased Services	65,000
Total Other Support Services	\$65,000
Total Support Services	\$30,431,601
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	910,472
200 Personnel Services - Employee Benefits	291,133
300 Purchased Professional and Technical Services	136,400
400 Purchased Property Services	29,050
500 Other Purchased Services	48,890
600 Supplies	88,259
700 Property	22,500
800 Other Objects	30,112
Total Student Activities	\$1,556,816
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	115,000
200 Personnel Services - Employee Benefits	50,690
300 Purchased Professional and Technical Services	62,000
Total Community Services	\$227,690
Total Operation of Non-Instructional Services	\$1,784,506
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,321,781

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	9,135,000
Total Debt Service / Other Expenditures and Financing Uses	\$14,456,781
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	585,298
Total Interfund Transfers - Out	\$585,298
5900 <u>Budgetary Reserve</u>	
800 Other Objects	700,000
Total Budgetary Reserve	\$700,000
Total Other Expenditures and Financing Uses	\$15,742,079
TOTAL EXPENDITURES	\$111,714,132

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	8,562,751	8,562,781
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	15,391,000	14,941,000
Other Capital Projects Fund		
Debt Service Fund	4,480,000	4,485,000
Food Service / Cafeteria Operations Fund	490,000	478,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$28,923,751	\$28,466,781

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 123468303 Upper Dublin SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$28,923,751	\$28,466,781

LEA : 123468303 Upper Dublin SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	133,175,000	124,640,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,300,000	1,500,000
0540 Accumulated Compensated Absences	2,358,000	2,360,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	172,820,000	172,825,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$309,653,000	\$301,325,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	20,000	21,000
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	1,780,000	1,785,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$1,800,000	\$1,806,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>		<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness		\$311,453,000	\$303,131,000

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	6,730,000	9,135,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$6,730,000	\$9,135,000
TOTAL INDEBTEDNESS	\$318,183,000	\$312,266,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,100,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,562,751
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,662,751
5900 Budgetary Reserve	700,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,362,751